

HAGERSTOWN COMMUNITY COLLEGE
GENERAL FUND REVENUE AND EXPENSE REPORT
For the Period Ended August 31, 2024

							Budget		Actual	
	FY24	FY24 YTD	%	FY25	FY25 YTD	%	FY24-25	FY24-25	FY24-25	FY24-25
	BUDGET	ACTUAL	REC/EXP	BUDGET	ACTUAL	REC/EXP	\$	%	\$	%
	REVENUES									
<i>Tuition-County</i>	7,281,223	2,776,341	38.13%	9,702,882	2,912,489	30.02%	2,421,659	33.26%	136,148	(8.11%)
<i>Tuition-Out of County</i>	899,790	437,184	48.59%	899,790	448,864	49.89%	-	0.00%	11,680	1.30%
<i>Tuition-Out of State</i>	3,263,906	1,609,880	49.32%	3,263,906	1,722,068	52.76%	-	0.00%	112,188	3.44%
<i>Tuition-Non-Credit</i>	960,000	285,090	29.70%	1,137,000	344,526	30.30%	177,000	18.44%	59,436	0.60%
<i>Credit Fees</i>	2,149,920	1,182,480	55.00%	2,551,629	1,211,604	47.48%	401,709	18.68%	29,124	(7.52%)
<i>Non-Credit Fees</i>	250,080	95,122	38.04%	280,100	116,254	41.50%	30,020	12.00%	21,132	3.47%
<i>Government Appropriations</i>	26,421,206	6,587,807	24.93%	26,088,423	6,522,113	25.00%	(332,783)	(1.26%)	(65,694)	0.07%
<i>Interest Income</i>	800,000	129,606	16.20%	1,125,000	257,543	22.89%	325,000	40.63%	127,938	6.69%
<i>Miscellaneous Income</i>	300,000	14,163	4.72%	200,000	18,677	9.34%	(100,000)	(33.33%)	4,514	4.62%
TOTAL REVENUE	\$ 42,326,125	\$ 13,117,673	30.99%	\$ 45,248,730	\$ 13,554,138	29.95%	\$2,922,605	6.90%	\$436,465	(1.04%)
	EXPENDITURES									
INSTRUCTION										
<i>Salaries & Wages</i>	10,693,924	946,497	8.85%	11,078,809	1,043,891	9.42%	384,885	3.60%	97,394	0.57%
<i>Fringe Benefits</i>	2,110,945	304,039	14.40%	2,170,723	381,040	17.55%	59,778	2.83%	77,001	3.15%
<i>Contracted Services</i>	767,288	128,388	16.73%	742,202	74,482	10.04%	(25,086)	(3.27%)	(53,906)	(6.70%)
<i>Materials & Supplies</i>	1,001,195	298,243	29.79%	1,132,474	322,735	28.50%	131,279	13.11%	24,492	(1.29%)
<i>Communication</i>	-	-	-	-	-	-	-	-	-	-
<i>Conferences/Meetings</i>	39,178	5,995	15.30%	182,407	12,168	6.67%	143,229	365.59%	6,172	(8.63%)
<i>Grants & Subsidies</i>	96,500	481	0.50%	96,500	7,762	8.04%	-	0.00%	7,281	7.55%
<i>Utilities</i>	7,495	323	4.31%	8,695	298	3.43%	1,200	16.01%	(25)	(0.88%)
<i>Other</i>	27,040	67	0.25%	28,440	106	0.37%	1,400	5.18%	39	0.13%
<i>Capital Outlay</i>	335,650	48,281	14.38%	83,450	-	0.00%	(252,200)	(75.14%)	(48,281)	(14.38%)
TOTAL BY FUNCTION	\$ 15,079,215	\$ 1,732,314	11.49%	\$ 15,523,700	\$ 1,842,481	11.87%	444,485	2.95%	\$110,167	0.38%

							Budget		Actual	
	FY24	FY24 YTD	%	FY25	FY25 YTD	%	FY24-25	FY24-25	FY24-25	FY24-25
	BUDGET	ACTUAL	REC/EXP	BUDGET	ACTUAL	REC/EXP	\$	%	\$	%
							VARIANCE	VARIANCE	VARIANCE	VARIANCE
ACADEMIC AFFAIRS										
Salaries & Wages	2,574,481	336,179	13.06%	2,776,156	349,849	12.60%	201,675	7.83%	13,670	(0.46%)
Fringe Benefits	509,271	82,026	16.11%	519,066	102,859	19.82%	9,795	1.92%	20,833	3.71%
Contracted Services	491,135	175,497	35.73%	355,671	222,148	62.46%	(135,464)	(27.58%)	46,651	26.73%
Materials & Supplies	251,137	91,337	36.37%	252,733	39,753	15.73%	1,596	0.64%	(51,583)	(20.64%)
Conferences/Meetings	27,510	10,451	37.99%	29,305	11,080	37.81%	1,795	6.52%	629	(0.18%)
Subsidies & Grants	-	-	-	-	-	-	-	-	-	-
Other	20,500	368	1.80%	20,500	3,599	17.55%	0	0.00%	3,231	15.76%
Capital Outlay	39,360	70	0.18%	37,560	110	0.29%	(1,800)	(4.57%)	40	0.12%
TOTAL BY FUNCTION	\$ 3,913,394	\$ 695,928	17.78%	\$ 3,990,991	\$ 729,398	18.28%	77,597	1.98%	33,470	0.49%
STUDENT AFFAIRS										
Salaries & Wages	2,999,560	351,397	11.71%	3,058,873	364,975	11.93%	59,313	1.98%	13,578	0.22%
Fringe Benefits	612,180	117,536	19.20%	610,758	143,469	23.49%	(1,422)	(0.23%)	25,932	4.29%
Contracted Services	478,249	39,072	8.17%	485,883	36,080	7.43%	7,634	1.60%	(2,993)	(0.74%)
Materials & Supplies	108,487	25,681	23.67%	112,577	19,588	17.40%	4,090	3.77%	(6,093)	(6.27%)
Conferences/Meetings	22,536	5,547	24.61%	25,363	6,052	23.86%	2,827	12.54%	505	(0.75%)
Utilities	-	-	-	-	-	-	-	-	-	-
Subsidies & Grants	703,500	183,420	26.07%	1,537,192	185,864	12.09%	833,692	118.51%	2,444	(13.98%)
Fixed Expenses	20,275	20,275	100.00%	20,275	22,375	110.36%	0	0.00%	2,100	10.36%
Other	179,450	15,312	8.53%	181,950	16,921	9.30%	2,500	1.39%	1,609	0.77%
Capital Outlay	6,000	4,401	73.34%	8,000	-	0.00%	2,000	33.33%	(4,401)	(73.34%)
TOTAL BY FUNCTION	\$ 5,130,237	\$ 762,639	14.87%	\$ 6,040,871	\$ 795,322	13.17%	\$910,634	17.75%	32,682	(1.70%)
INSTITUTIONAL SUPPORT										
Salaries & Wages	4,737,511	659,238	13.92%	6,018,718	710,409	11.80%	1,281,207	27.04%	51,171	(2.11%)
Fringe Benefits	2,606,611	195,068	7.48%	2,934,849	307,277	10.47%	328,238	12.59%	112,209	2.99%
Contracted Services	3,496,118	1,642,555	46.98%	3,515,239	1,064,393	30.28%	19,121	0.55%	(578,162)	(16.70%)
Materials & Supplies	341,184	42,240	12.38%	446,509	22,690	5.08%	105,325	30.87%	(19,549)	(7.30%)
Communication	373,000	32,915	8.82%	451,000	29,090	6.45%	78,000	20.91%	(3,825)	(2.37%)
Conferences/Meetings	206,567	121,875	59.00%	228,208	126,143	55.28%	21,641	10.48%	4,268	(3.72%)
Fixed Expenses	601,841	216,195	35.92%	704,800	242,470	34.40%	102,959	17.11%	26,275	(1.52%)
Other	495,064	(45,471)	-9.18%	708,864	(9,175)	(1.29%)	213,800	43.19%	36,295	7.89%
Capital Outlay	771,000	46,544	6.04%	10,700	2,621	24.50%	(760,300)	(98.61%)	(43,922)	18.46%
TOTAL BY FUNCTION	\$ 13,628,896	\$ 2,911,159	21.36%	\$ 15,018,887	\$ 2,495,919	16.62%	\$ 1,389,991	10.20%	(\$415,240)	(4.74%)

							Budget		Actual	
	FY24	FY24 YTD	%	FY25	FY25 YTD	%	FY24-25	FY24-25	FY24-25	FY24-25
	BUDGET	ACTUAL	REC/EXP	BUDGET	ACTUAL	REC/EXP	\$	%	\$	%
PLANT OPERATIONS & MAINT.										
<i>Salaries & Wages</i>	849,845	134,284	15.80%	1,024,918	136,281	13.30%	175,073	20.60%	1,997	(2.50%)
<i>Fringe Benefits</i>	507,925	48,353	9.52%	528,347	62,131	11.76%	20,422	4.02%	13,778	2.24%
<i>Contracted Services</i>	1,399,723	61,760	4.41%	1,659,861	171,961	10.36%	260,138	18.58%	110,200	5.95%
<i>Materials & Supplies</i>	265,914	40,139	15.09%	267,200	36,865	13.80%	1,286	0.48%	(3,274)	(1.30%)
<i>Memberships</i>	500	-	-	650	-	-	150	30.00%	-	-
<i>Utilities</i>	986,726	146,816	14.88%	1,141,305	147,420	12.92%	154,579	15.67%	604	(1.96%)
<i>Minor Construction/Deferred Maintenance</i>	300,000	25,484	8.49%	120,000	70,016	58.35%	(180,000)	(60.00%)	44,532	49.85%
<i>Other</i>	(49,250)	-	-	(68,000)	-	-	(18,750)	-	-	-
<i>Capital Outlay</i>	313,000	137,518	43.94%	-	6,845	-	(313,000)	(100.00%)	(130,673)	(43.94%)
TOTAL BY FUNCTION	\$ 4,574,383	\$ 594,354	12.99%	\$ 4,674,281	\$ 631,519	13.51%	\$99,898	2.18%	\$37,165	0.52%
TOTAL EXPENDITURES	\$ 42,326,125	\$ 6,696,394	15.82%	\$ 45,248,730	\$ 6,494,639	14.35%	\$2,922,605	6.90%	(\$201,756)	(1.47%)
REVENUE OVER (UNDER) EXP.		\$6,421,279			\$7,059,500				9.94%	

MONTHLY SUMMARY										
	FY24 BUDGET	FY24 YTD ACTUAL	% REC/EXP	FY25 BUDGET	FY25 YTD ACTUAL	% REC/EXP	Budget		Actual	
							FY24-25 \$ VARIANCE	FY24-25 % VARIANCE	FY24-25 \$ VARIANCE	FY24-25 % VARIANCE
REVENUES										
<i>Tuition</i>	12,404,919	5,108,495	41.18%	15,003,578	5,427,946	36.18%	2,598,659	20.95%	319,452	(5.00%)
<i>Fees</i>	2,400,000	1,277,602	53.23%	2,831,729	1,327,858	46.89%	431,729	17.99%	50,256	(6.34%)
<i>Government Appropriations</i>	26,421,206	6,587,807	24.93%	26,088,423	6,522,113	25.00%	(332,783)	(1.26%)	(65,694)	0.07%
<i>Interest Income</i>	800,000	129,606	16.20%	1,125,000	257,543	22.89%	325,000	40.63%	127,938	6.69%
<i>Miscellaneous Income</i>	300,000	14,163	4.72%	200,000	18,677	9.34%	(100,000)	(33.33%)	4,514	4.62%
TOTAL REVENUE	\$ 42,326,125	\$ 13,117,673	30.99%	\$ 45,248,730	\$ 13,554,138	29.95%	\$2,922,605	6.90%	\$436,465	(1.04%)
EXPENDITURES										
SUBCLASS										
<i>Salaries/Wages</i>	21,855,321	2,427,595	11.11%	23,957,474	2,605,404	10.88%	2,102,153	9.62%	177,809	(0.23%)
<i>Fringe Benefits</i>	6,346,932	747,022	11.77%	6,763,743	996,775	14.74%	416,811	6.57%	249,753	2.97%
<i>Contracted Services</i>	6,632,513	2,047,273	30.87%	6,758,856	1,569,064	23.21%	126,343	1.90%	(478,209)	(7.65%)
<i>Materials & Supplies</i>	1,967,917	497,638	25.29%	2,211,493	441,631	19.97%	243,576	12.38%	(56,007)	(5.32%)
<i>Communication</i>	373,000	32,915	8.82%	451,000	29,090	6.45%	78,000	20.91%	(3,825)	(2.37%)
<i>Conferences/Meetings</i>	296,291	143,868	48.56%	465,933	155,443	33.36%	169,642	57.26%	11,575	(15.19%)
<i>Utilities</i>	994,221	147,139	14.80%	1,150,000	147,718	12.85%	155,779	15.67%	579	(1.95%)
<i>Subsidies & Grants</i>	800,000	183,901	22.99%	1,633,692	193,626	11.85%	833,692	104.21%	9,725	(11.14%)
<i>Fixed Expenses</i>	622,116	236,470	38.01%	725,075	264,845	36.53%	102,959	16.55%	28,375	(1.48%)
<i>Minor Construction/Deferred Maintenance</i>	300,000	25,484	8.49%	120,000	70,016	58.35%	(180,000)	(60.00%)	44,532	49.85%
<i>Other</i>	672,804	(29,724)	-4.42%	871,754	11,451	1.31%	198,950	29.57%	41,174	5.73%
<i>Transfers</i>	-	-	-	-	-	-	-	-	-	-
<i>Capital Outlay-Replacement</i>	1,465,010	236,812	16.16%	139,710	9,576	6.85%	(1,325,300)	(90.46%)	(227,236)	(9.31%)
TOTAL BY SUBCLASS	\$ 42,326,125	\$ 6,696,394	15.82%	\$ 45,248,730	\$ 6,494,639	14.35%	\$2,922,605	6.90%	(\$201,756)	(1.47%)
REVENUE OVER (UNDER) EXP.		\$ 6,421,279			\$ 7,059,500					

HAGERSTOWN COMMUNITY COLLEGE
OPERATION OF AUXILIARY ENTERPRISES
For the Period Ended August 31, 2024

	FY24	FY24	%	FY25	FY25	%	FY24-25	FY24-25	FY24-25
	BUDGET	ACTUAL	REC/EXP	BUDGET	ACTUAL	REC/EXP	Budget \$	Actual \$	% Rec/Exp
							VARIANCE	VARIANCE	VARIANCE
CAMPUS STORE									
Revenue:									
<i>Textbooks</i>	860,000	184,193	21.42%	1,078,500	196,767	18.24%	218,500	12,574	(3.17%)
<i>Supplies</i>	130,000	42,058	32.35%	145,000	57,366	39.56%	15,000	15,309	7.21%
<i>Concession Commission</i>	1,500	308	20.53%	2,700	473	17.53%	1,200	165	(3.00%)
<i>Other</i>	22,300	2,406	10.79%	23,800	2,909	12.22%	1,500	503	1.44%
<i>Total Revenue</i>	\$ 1,013,800	\$ 228,964	22.58%	\$ 1,250,000	\$ 257,516	20.60%	236,200	28,552	(1.98%)
Expense:									
<i>Salaries and Benefits</i>	196,300	25,566	13.02%	191,230	25,652	13.41%	(5,070)	86	0.39%
<i>Contracted Services</i>	19,000	4,915	25.87%	17,000	5,908	34.75%	(2,000)	993	8.88%
<i>Materials and Supplies</i>	1,000	-	0.00%	500	-	-	(500)	-	-
<i>Utilities</i>	4,950	-	0.00%	4,950	-	-	-	-	-
<i>Cost of Goods Sold</i>	768,500	171,283	22.29%	1,001,200	149,721	14.95%	232,700	(21,562)	(7.33%)
<i>Other</i>	7,600	319	4.20%	9,550	547	5.73%	1,950	228	1.53%
<i>Total Expense</i>	\$ 997,350	\$ 202,084	20.26%	\$ 1,224,430	\$ 181,828	14.85%	227,080	(20,256)	(5.41%)
<i>Income (Loss)-Bookstore</i>	\$16,450	\$26,880		\$25,570	\$75,687				
<i>Gross Margin</i>		25%			42%				

	FY24 BUDGET	FY24 ACTUAL	% REC/EXP	FY25 BUDGET	FY25 ACTUAL	% REC/EXP	FY24-25 Budget \$ VARIANCE	FY24-25 Actual \$ VARIANCE	FY24-25 % Rec/Exp VARIANCE
FOOD SERVICE									
Revenue:									
<i>Food and Beverage Sales</i>	303,500	27,534	9.07%	381,500	20,789	5.45%	78,000	(6,745)	(3.62%)
<i>Catering</i>	185,000	5,111	2.76%	225,000	31,268	13.90%	40,000	26,157	11.13%
<i>Vending</i>	11,200	-	0.00%	13,500	1,947	14.42%	2,300	1,947	14.42%
<i>Miscellaneous</i>	-	26	-	-	-	-	-	(26)	-
<i>Total Revenue</i>	499,700	32,671	6.54%	620,000	54,004	8.71%	120,300	21,333	2.17%
Expense:									
<i>Salaries and Benefits</i>	345,000	44,898	13.01%	401,600	56,592	14.09%	56,600	11,694	1.08%
<i>Contracted Services</i>	17,100	2,588	15.13%	10,050	1,356	13.50%	(7,050)	(1,232)	(1.64%)
<i>Materials and Supplies</i>	7,500	1,199	15.99%	9,450	1,381	14.62%	1,950	182	(1.37%)
<i>Utilities</i>	20,800	-	-	18,200	-	-	(2,600)	-	-
<i>Cost of Goods Sold</i>	327,600	42,868	13.09%	401,600	49,496	12.32%	74,000	6,628	(0.76%)
<i>Other</i>	22,100	953	4.31%	29,100	932	3.20%	7,000	(21)	(1.11%)
<i>Total Expense</i>	\$740,100	\$92,506	12.50%	\$870,000	\$109,758	12.62%	\$129,900	17,252	0.12%
<i>Income (Loss)-Food Service</i>	(\$240,400)	(\$59,835)		(\$250,000)	(\$55,754)				
<i>Gross Margin</i>		-31%			8%				
TECHNICAL INNOVATION CENTER									
Revenue:									
<i>Rental and Service</i>	130,000	98,193	75.53%	160,000	86,304	53.94%	30,000	(11,890)	(21.59%)
<i>Wet Lab Rental</i>	-	34,210	-	-	17,967	-	-	(16,243)	-
<i>Total Revenue</i>	\$ 130,000	\$ 132,404	101.85%	\$ 160,000	\$ 104,270	65.17%	\$30,000	(\$28,133)	(36.68%)
Expense:									
<i>Salaries and Benefits</i>	165,000	22,104	13.40%	188,620	25,435	13.48%	23,620	3,331	0.09%
<i>Contracted Services</i>	27,600	2,556	9.26%	37,100	2,625	7.08%	9,500	70	(2.18%)
<i>Materials and Supplies</i>	5,500	514	9.34%	12,000	126	1.05%	6,500	(388)	(8.29%)
<i>Communication</i>	1,350	-	-	1,350	-	-	-	-	0.00%
<i>Utilities</i>	61,500	-	-	43,500	-	-	(18,000)	-	0.00%
<i>Other</i>	4,000	2,763	-	13,000	1,471	-	9,000	(1,292)	-
<i>Total Expense</i>	\$ 264,950	\$ 27,935	10.54%	\$ 295,570	\$ 29,657	10.03%	\$30,620	1,722	(0.51%)
<i>Income (Loss)-Technical Innovation Center</i>	(\$134,950)	\$104,468		(\$135,570)	\$74,613				
<i>Net Profit Margin</i>		79%			72%				
Income (Loss) of Auxiliary Services	(\$358,900)	\$71,513		(\$360,000)	\$94,546				